



Bank Information Center
Minutes of Board of Director Meeting
Wednesday, June 20, 2018, 9:30 a.m., Washington, DC

Board Members Present: David Hunter, Jonathan Fox, and Joshua Lichtenstein, Amy Shannon (Present via Conference Call), David Kaimowitz (Present via Conference Call), and Cesar Gamboa (Present via Conference Call)

Board Members not Present: Susanne Breitkopf

Staff Members Present: Elana Berger, Katelyn Gallagher, Margaret Federici, Ladd Connell, Timothy Glymph III, and Elizabeth Summers (Present via Conference Call)

The meeting was focused on the confirmation of Elana Berger as the Executive Director and her vision for the organization going forward. Additionally, the Board addressed: child protection policy update, financial manual update, board member recruitment, creation of advisory council (or board), and Diversification/Potential Funders for BIC FY19 and beyond.

BIC staff presented their current work portfolios to the Board. BIC's new website was also presented for Board Member review ahead of its upcoming rollout. A discussion was held regarding BIC Strategy going forward, and BIC staff was tasked with finalizing the final document. BIC staff members also addressed the need for board diversification in lieu of upcoming recruitment efforts. Finance & Development Report was presented to the board, and the end result concluded that BIC was in strong financial standing.

The Board made the following decisions by consensus:

- Confirmed the vote previously taken by email to appoint Elana Berger the Executive Director. Effective date July 1, 2018.
- Appointed Timothy Glymph III as Board Secretary.
- Approved the Child Protection Policy updates.
- Approved BIC's Financial Manual, pending final Board analysis. One week has been given to individual board members for comments and amendments.
- Approved the Financial Manual in principal, pending 1-week review if there are no objections by any board members.