

# **Minutes of the Meeting of the Bank Information Center's Board of Directors**

**September 27, 2014**

## **Attendance:**

- 1) There were present:

Board members: David Hunter (Board Treasurer), Mamadou Goita, Charles Moore, Amy Shannon (Board Chair), Susanne Breitskopf, Katharine Redford, Athena Ballesteros, David Kaimowitz

BIC staff: Alvin Carlos (Development Director), Chad Dobson (Executive Director), Joshua Lichtenstein (Campaigns Director), Amy Ekdawi (Middle East and North Africa Program Manager), Hetal Patel (Director of Finance and Administration)

Regrets from Board members: Marcus Colchester, Victoria Tauli-Corpuz

## **Call to Order**

- 2) Ms. Shannon convened the meeting at 1:22pm.

## **Introductory Business**

- 3) The Board made some slight changes in the agenda.
- 4) The Board expressed their warm appreciation of Mamadou Goita and Athena Ballesteros as they rotate out of the Board.
- 5) The Board welcome BIC's newest board member, David Kaimowitz.
- 6) The Board approved the minutes from the July 10, 2014 meeting.

## **Executive Director's Update**

- 7) Mr. Dobson shared BIC's plan to explore registering in Europe, and Board members gave some comments.

## **Financials**

- 8) Ms. Patel discussed the latest revenue and expense projections for 2014. BIC projects a slight deficit. She also presented the 2015 proposed balanced budget.

## **Strategic Planning Process**

- 9) Mr. Carlos presented the draft timeline for BIC's strategic planning process, which includes several iterations and solicitation of feedback from staff and CSO partners. The aim is to submit a draft strategic plan to the BIC board by March 31, for discussion and approval during the April 2015 BIC board meeting.

## **Executive Session**

- 10) The Board commenced its executive session at 2:15pm. They approved the 2015 budget. They also formed a transitioned committee that will take the lead in finding a replacement for BIC's Executive Director, when Mr. Chad Dobson steps down on July 1, 2016. Ms. Shannon, Mr. Hunter, and Mr. Moore will be part of the transition committee.