

Bank Information Center  
Minutes of the Meeting of the Board of Directors  
October 5, 2010

**Present:**

David Hunter (Chair)  
Mamadou Goita  
Korinna Horta (Secretary)  
Juliette Majot  
Atila Roque  
Athena Ballesteros  
Alvin Carlos (Development Director)  
Chad Dobson (Executive Director)

**Regrets:**

Sandra Smithey  
Lisa Veneklasen

**Call to Order**

- 1) David Hunter convened the meeting at 9:02am.

**2011 Board meeting dates**

- 2) The Board scheduled its 2011 meetings as such: February 18, July 1, and September 20.

**June 28, 2010 Board Minutes**

- 3) The Board approved the minutes of the June 28, 2010 meeting.

**Executive Director's Report:**

- 4) Chad Dobson briefed the Board on the latest developments in BIC's campaigns on access to information, energy, and IFC performance standards. Mr. Dobson gave an update on BIC's efforts to help fund a CSO network to monitor the African Development Bank. He mentioned plans to celebrate the 10<sup>th</sup> anniversary of the Extractive Industries Review, and 5<sup>th</sup> anniversary of Revenue Watch Institute (RWI), to be organized with RWI around April 2011.

**Board matters**

- 5) New Board members. The Board discussed two new Board candidates. Katharine Redford is the current Director at Earthrights International. She can bring in her legal expertise, grassroots experience, Mekong/Asia expertise, and gender perspective. The Board approved to invite Ms. Redford to join BIC's board, effective January 1, 2011. Charles Moore is currently a Senior Officer at the Pew Charitable Trusts. He has been involved in extractive industries & forest campaigns in the past. The Board approved to invite Mr. Moore to join BIC's board, to begin January 1, 2011. This will bring the Board to 10 members.

Board Secretary. The Board appointed Alvin Carlos, BIC's Development Director, to serve as Board Secretary and Charles Moore to serve as Board Treasurer (pending his acceptance), effective January 1, 2011.

Board structure. The Board Chair reminded that the Board has 4 working committees: (1) organizational structure (members: Lisa, Atila, Alvin), (2) strategic planning/monitoring and evaluation (members: Juliette, Korinna, Mamadou, Alvin), (3) Board development, and (4) finance/audit Committee.

### **2010 and 2011 Finances**

- 6) The Board discussed management's projection of a balanced budget for 2010 at \$2.6 million. BIC received a renewal from the Goldman Fund for our IFC/extractives campaign, but will be the last grant after 3 years of support. BIC also obtained some funds from Novib through the Global Transparency Initiative, and from Hivos for our energy campaign.
- 7) The Board discussed management's proposal for a \$2.4 million budget for 2011 with about a \$91,000 deficit, largely due to the expected cessation of general support funding from the Ford Foundation. Management is optimistic about getting new funding from Wellspring to support our human rights work. BIC is still waiting for a response from the Children Investment Fund Foundation regarding a proposal on our climate work. Management expects to have a revised (more accurate) budget in February 2011 as it gets more information from funders. A policy on receiving corporate foundation funding was suggested. The Board approved the proposed 2011 budget.
- 8) The Board decided to share information off-line with Mr. Dobson and Mr. Carlos on donor leads.

### **Development of New Strategic Plan**

- 9) The Board discussed elements in the creation of BIC's new strategic plan. Mr. Dobson proposed that BIC tackle two overarching objectives: 1) to promote systemic change within the World Bank through policy reform and implementation advocacy, and 2) to build long-term partnerships with national CSO partners and develop their capacity and interest in advocating for systemic change at IFIs. BIC hopes to finish its new strategic plan (with early & significant partner input) by mid or late 2011.

Ms. Majot will lead the mid-term evaluation of BIC's current strategic plan, which will hopefully inform the new strategic planning process as well as ongoing strategic management. The evaluation will identify outcomes (policy & practice changes), examine BIC's contribution to those outcomes, look at the effectiveness of BIC's strategies, elicit our theory of change, and discuss contextual trends and our potential response to these. BIC will form a small staff taskforce to actively assist Ms. Majot in the evaluation.

### **FCPF Program**

- 10) BIC staff members Joshua Lichtenstein and Mark Rentschler gave a presentation on BIC's accomplishments thus far on advocacy work on the World Bank's Forest Carbon Partnership Facility, and plans moving forward.

### **Executive Session**

- 11) The Board met in executive session, first with the Executive Director, followed by just Board members.